

Fremar LLC

Fall 2018 Harvest Policy

Grade Requirements:

Corn	Moisture	T.W.	BCFM	Damage
• Delayed Pricing	15.0%	54.0 LB	3.0%	5.0%
• Sales Contract	15.0%	54.0 LB	3.0%	5.0%
• Condo Storage	15.0%	54.0 LB	3.0%	5.0%
• Grain Bank	14.0%	54.0 LB	3.0%	5.0%
Soybeans	Moisture	T.W.	BCFM	Damage
• Delayed Pricing	13.0%	54.0 LB	1.0%	2.0%
• Sales Contract	13.0%	54.0 LB	1.0%	2.0%
• Condo Storage	13.0%	54.0 LB	1.0%	2.0%

All Loads stand alone, no averaging of any grade factors. Shrink and Drying are calculated to the 1/10th point. Please see discount schedule for other factors.

No Warehouse receipts will be issued except for Condo and Grain Bank storage bushels. Any Warehouse receipt corn will be shrunk to 14.0% moisture.

All bushels delivered above these moistures will have drying and shrink assessed to bring grain to applicable moisture levels.

All bushels will be applied to oldest contracts first.

All existing contracts must be signed prior to receiving payments.

Please notify scale of any splits at time of delivery.

All Grade factors are subject to change due to market volatility.

Corn Disposition

Delayed Pricing: 10 calendar days free Delayed Price Open from first day of delivery. 6 cents per bushel per month through December 31, 2018 pro-rated per day (.002) then 5 cents per bushel per month, pro-rated per day (.00167). Grain that is not sold on or before October 23, 2019 will be automatically sold at market close on October 23, 2019.

Grain Bank: 30 days free from first date of delivery, 1.5 cents per month thereafter. Any corn that is deposited to Grain Bank and later sold out as unprocessed corn will be considered as stored corn and will be charged 5 cents per month from time of delivery. There will also be a 10 cent fee in addition to all storage charges if sold out of Grain Bank. Corn stored as Grain Bank is to be processed through Central Farmers feed mill.

Drying Charges: 4.00 cents per bushel, per point of moisture removed (Subject to change due to market volatility in energy markets.)

Corn Shrink: 1.50% per point of moisture removed.

Test Weight Discount schedule:

3 cents per pound or fraction thereof 53.9 to 52.0.

5 cents per pound or fraction thereof below 52

Foreign Material:

3 cents per point or fraction there of 3.1-5.0%

5 cents per point or fraction there of 5.1-10%

10 cents per point or fraction there of 10.1-20%

Loads 20 or greater are subject to rejection

Damage:

2 cents per point from 5.1% to 7.0%

3 cents per point from 7.1% to 10%

5 cents per point from 10.1% to 20%

10 cents per point 20.1% and above

Heat Damage:

1 cent per .1% from .3 to .5%

2 cents per .1% from .5 to 1.0%

Above 1.0% negotiate

Weevil (Bug) discount:

10 cents per bushel discount

Odor Discount:

Musty or Sour 10 cents per bushel.

Soybean Disposition

Delayed Pricing: 10 calendar day's free Delayed Price open from first day of delivery. 8 cents per bushel per month pro-rated per day (.027) until January 1, 2019. Then 6 cents per bushel per month, pro-rated per day (.002). Grain that is not sold on or before October 23, 2019 will be automatically sold at market close on October 23, 2019.

Moisture:

13.1-13.5% will be 1.5% moisture dock of contract price.

13.6-14.0% will be a total of 3.0% dock of contract price.

14.1-14.5% will be a total of 4.5% dock of contract price.

14.6-15.0% will be a total of 6.0% dock of contract price.

15.1-16% will be a total of 9.0% dock of contract price.

16.1-17% will be a total of 12.0% dock of contract price.

17.1-18% will be a total of 15.0% dock of contract price.

Beans above 18% will be subject to rejection.

Test Weight:

2 cents per pound or fraction thereof 53.9 to 52.0.

3 cents per pound or fraction thereof below 52

Foreign Material:

.1% deducted from gross weight each tenth above 1.0%

In addition, over 1% corn-10 cents per bushel each 1% or fraction thereof.

Splits:

1 cent for each 1% above 10%

2 cents for each 1% above 20%

5 cents for each 1% above 30%

Damage:

2 cents per point from 2.1% to 5.0%

3 cents per point from 5.1% to 8.0%

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