

Fremar LLC

Corn Moisture Program

Effective Monday, January 9th, all corn delivered to any Fremar LLC location will be eligible for the following moisture schedule.

All corn 16.0% moisture and below will be averaged and will be docked according to the average moisture of the settlement. Shrink will still be taken on a per load basis, but moisture will be averaged.

All corn delivered that is 16.1 % moisture and higher will be docked for moisture and shrink on a load by load basis.

The averaging will be done by contract, that is all bushels applied to priced contracts, DP contracts, basis contracts. All discounts will be taken at time of pricing and will be deducted from payment. FM, Damage, TW, Odor discounts will still be on a load by load basis.

This program will be offered for all bushels delivered by June 29th. If corn is placed on no charge DP storage, it must be priced by market close June 29th.